

**OTC EXCHANGE OF INDIA
BALANCE SHEET AS AT 31.03.2011**

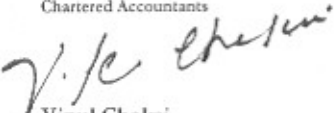
(All amounts in Indian rupees)

SOURCES OF FUNDS	Note(s)	As at 31-03-11 Rs.	As at 31-03-10 Rs.
SHAREHOLDERS' FUNDS			
Share Capital	3	100,000,000	100,000,000
Reserves and Surplus	4	697,515,482	697,290,482
		<u>797,515,482</u>	<u>797,290,482</u>
GUARANTEE & PROTECTION FUNDS	5	87,347,700	76,051,457
DEPOSIT FROM MEMBERS /DEALERS/LISTED COMPANIES	6	31,979,902	32,316,395
		<u>916,843,084</u>	<u>905,658,334</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	7	94,949,356	96,567,069
Less: Accumulated Depreciation		57,008,189	57,410,655
Net Block		<u>37,941,167</u>	<u>39,156,414</u>
INVESTMENTS	8	86,947,845	78,900,378
EARMARKED INVESTMENTS OF GUARANTEE & PROTECTION FUND	9	114,763,528	103,842,285
CURRENT ASSETS, LOANS AND ADVANCES			
Accrued income on investments (Bonds)	10	-	498,356
Sundry Debtors		713,133	668,076
Bank Balances		232,365,980	224,790,944
Cash in Hand		1,898	2,248
Loans and Advances		24,807,101	20,220,057
		<u>257,888,112</u>	<u>246,179,681</u>
LESS: CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	11	(2,836,227)	(3,176,098)
Provisions		(2,092,517)	(1,704,175)
		<u>(4,928,744)</u>	<u>(4,880,273)</u>
Net Current Assets		252,959,368	241,299,408
ACCUMULATED DEFICIT		<u>424,231,176</u>	<u>442,459,849</u>
		<u>916,843,084</u>	<u>905,658,334</u>

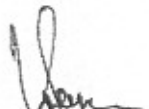
The accompanying notes (1 to 29) are an integral part of this balance sheet.


As per our report even dated attached

Shah Gupta & Co.
Chartered Accountants



Vipul Choksi
Partner
M. No.37606

For and on behalf of Board of Directors


S C Bhargava
Chairman


Munesh Goel
Managing Director (Officiating)


Umesh Jain
Director


Omprakash Porwal
Director

Mumbai
Date: August 16, 2011.

OTC EXCHANGE OF INDIA
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31.03.2011


(All amounts in Indian rupees)

INCOME	Note(s)	Current Year Rs.	Previous Year Rs.
Annual Fees	12	3,822,500	3,725,000
Registration and Listing Fees, net	13	485,225	507,750
Income from investments and bank deposits, net TDS (CY Rs.1,12,102 , PY Rs.1,55,689)	14	28,113,543	26,955,414
Other Income	15	2,544,441	1,404,653
		34,965,709	32,592,817
EXPENDITURE			
Employee Costs	16	6,536,904	7,292,627
Other Operating Costs	17	8,740,950	10,382,515
		15,277,854	17,675,142
SURPLUS / (DEFICIT) FOR THE YEAR BEFORE DEPRECIATION		19,687,855	14,917,675
Depreciation	7	1,459,182	2,034,507
NET SURPLUS / (DEFICIT) FOR THE YEAR		18,228,673	12,883,168
ACCUMULATED DEFICIT, beginning of year		442,459,849	455,343,017
ACCUMULATED DEFICIT, end of year		424,231,176	442,459,849
EARNINGS PER EQUITY SHARE (FACE VALUE OF RS 10 EACH) (basic)	23	1.82	1.29

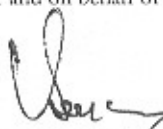
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As per our report even dated attached

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