

**OTC EXCHANGE OF INDIA
BALANCE SHEET AS AT 31.03.2010**

(All amounts in Indian rupees)

SOURCES OF FUNDS	Note(s)	As at 31-03-10 Rs.	As at 31-03-09 Rs.
SHAREHOLDERS' FUNDS			
Share Capital	3	100,000,000	100,000,000
Reserves and Surplus	4	697,290,482	697,090,482
		<u>797,290,482</u>	<u>797,090,482</u>
GUARANTEE & PROTECTION FUNDS	5	76,051,457	65,847,056
DEPOSIT FROM MEMBERS /DEALERS/LISTED COMPANIES	6	32,316,395	31,036,596
		<u>905,658,334</u>	<u>893,974,134</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	7	96,567,069	100,029,900
Less: Accumulated Depreciation		57,410,655	59,032,299
Net Block		39,156,414	40,997,601
Less: Provision for Impairment of Assets		39,156,414	40,997,601
		<u>39,156,414</u>	<u>40,997,601</u>
INVESTMENTS	8	78,900,378	78,900,378
EARMARKED INVESTMENTS OF GUARANTEE & PROTECTION FUND	9	103,842,285	92,192,884
CURRENT ASSETS, LOANS AND ADVANCES	10		
Accrued income on investments (Bonds)		498,356	498,356
Sundry Debtors		668,076	2,988,368
Bank Balances		224,790,944	212,543,448
Cash in Hand		2,248	1,014
Loans and Advances		20,220,057	15,013,334
		<u>246,179,681</u>	<u>231,044,520</u>
LESS: CURRENT LIABILITIES AND PROVISIONS	11		
Current Liabilities		(3,176,098)	(3,490,984)
Provisions		(1,704,175)	(1,013,282)
		<u>(4,880,273)</u>	<u>(4,504,266)</u>
Net Current Assets		241,299,408	226,540,254
ACCUMULATED DEFICIT		<u>442,459,849</u>	<u>455,343,017</u>
		<u>905,658,334</u>	<u>893,974,134</u>

The accompanying notes (1 to 28) are an integral part of this balance sheet.

As per our report even dated attached

Shah Gupta & Co.
Chartered Accountants

Vipul Choksi
Partner



For and on behalf of Board of Directors

S C Bhargava
Chairman

Umesh Jain
Director

Munesh Goel
Managing Director (Officiating)

Maj Gen. Tej. Krishen Kaul
Director

T Rajagopalan
Company Secretary

Mumbai
Date: July 30, 2010.

OTC EXCHANGE OF INDIA
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31.03.2010

(All amounts in Indian rupees)

INCOME	Note(s)	Current Year Rs.	Previous Year Rs.
Annual Fees	12	3,725,000	3,765,000
Registration and Listing Fees, net	13	507,750	445,500
Income from investments and bank deposits, net TDS (C.Y. Rs.1,55,689 P.Y. Rs.12,52,620)	14	26,955,414	26,289,607
Other Income	15	1,404,653	1,620,234
		<u>32,592,817</u>	<u>32,120,341</u>
EXPENDITURE			
Employee Costs	16	7,292,627	6,021,289
Other Operating Costs	17	10,382,515	15,664,923
		<u>17,675,142</u>	<u>21,686,212</u>
SURPLUS / (DEFICIT) FOR THE YEAR BEFORE DEPRECIATION		14,917,675	10,434,129
Depreciation	7	2,034,507	2,432,281
NET SURPLUS / (DEFICIT) FOR THE YEAR		12,883,168	8,001,848
ACCUMULATED DEFICIT, beginning of year		455,343,017	463,344,865
ACCUMULATED DEFICIT, end of year		<u>442,459,849</u>	<u>455,343,017</u>
EARNINGS PER EQUITY SHARE OF RS 10 EACH (basic and diluted)		1.29	0.80

The accompanying notes (1 to 28) are an integral part of this statement.

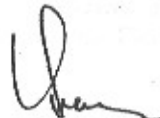
As per our report even dated attached

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